

# OIL PRICING TABLE

## PRICING BASED ON SEC REGULATIONS

### 12-MONTH UNWEIGHTED AVERAGE OF FIRST-DAY-OF-THE-MONTH PRICES



#### PRIOR YEAR-END PRICING (\$/Barrel)

Year	WTI Posting (Plains)	WTI Spot (WSJ) <sup>(1)</sup>	Brent Spot	Light Louisiana Sweet Spot (WSJ)	Oil Futures (NYMEX) <sup>(2)</sup>	Brent Futures (NYMEX) <sup>(2)</sup>
2008	41.00	44.60	34.68	48.30	44.60	45.59
2009	57.65	61.18	59.60	63.83	61.18	61.59
2010	75.96	79.43	78.96	82.36	79.43	79.68
2011	92.71	96.19	111.02	112.55	96.19	111.27
2012	91.21	94.71	111.21	111.16	94.71	111.34

#### 2013 PRICING BASED ON SEC REGULATIONS (\$/Barrel)

WTI Posting (Plains)			WTI Spot (Bloomberg) <sup>(1)</sup>			Europe Brent Spot (EIA)			Light Louisiana Sweet Spot (Bloomberg)			Oil Futures (NYMEX) <sup>(2)</sup>			Brent Futures (NYMEX) <sup>(2)</sup>		
Posting	12-mon		Trans.	12-mon		Trans.	12-mon		Trans.	12-mon		Trans.	12-mon		Trans.	12-mon	
Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg
12-31-12	88.50	90.65	12-31-12	91.82	94.13	12-31-12	110.80	111.44	12-31-12	111.27	111.43	12-31-12	91.82	94.13	12-31-12	111.11	111.65
2-1-13	94.25	90.67	2-1-13	97.77	94.14	2-1-13	115.55	111.74	2-1-13	117.07	111.99	2-1-13	97.77	94.14	2-1-13	116.76	112.08
3-1-13	87.25	89.17	3-1-13	90.62	92.62	3-1-13	110.14	110.44	3-1-13	111.77	110.72	3-1-13	90.68	92.63	3-1-13	110.40	110.76
4-1-13	93.50	88.67	4-1-13	96.76	92.10	4-1-13	108.76	109.22	4-1-13	114.26	109.79	4-1-13	97.07	92.13	4-1-13	111.08	109.78
5-1-13	87.50	87.40	5-1-13	91.03	90.84	5-1-13	98.34	107.45	5-1-13	102.03	108.19	5-1-13	91.03	90.87	5-1-13	99.95	108.14
5-31-13	88.50	88.13	5-31-13	91.97	91.57	5-31-13	100.43	107.60	5-31-13	100.47	108.63	5-31-13	91.97	91.60	5-31-13	100.39	108.30
7-1-13	94.50	89.21	7-1-13	97.99	92.65	7-1-13	103.19	108.35	7-1-13	105.09	109.31	7-1-13	97.99	92.68	7-1-13	103.00	108.73
8-1-13	104.25	90.77	8-1-13	107.89	94.23	8-1-13	109.94	108.61	8-1-13	112.74	109.77	8-1-13	107.89	94.26	8-1-13	109.54	109.03
8-30-13	104.00	91.69	8-30-13	107.65	95.17	8-30-13	115.97	108.78	8-30-13	111.75	109.65	8-30-13	107.65	95.20	8-30-13	114.01	108.99
10-1-13	98.50	92.48	10-1-13	102.04	95.96	10-1-13	107.32	108.34	10-1-13	105.14	109.12	10-1-13	102.04	95.99	10-1-13	107.94	108.63
11-1-13	91.00	93.10	11-1-13	94.61	96.59	11-1-13	105.78	108.09	11-1-13	97.76	108.36	11-1-13	94.61	96.62	11-1-13	105.91	108.44
11-29-13	89.25	93.42	11-29-13	92.72	96.91	11-29-13	111.07	108.11	11-29-13	96.17	107.13	11-29-13	92.72	96.94	11-29-13	109.69	108.32
<b>2013 Avg</b>		<b>93.42</b>		<b>96.91</b>	<b>96.91</b>		<b>108.11</b>	<b>108.11</b>		<b>107.13</b>	<b>107.13</b>		<b>96.94</b>	<b>96.94</b>		<b>108.32</b>	<b>108.32</b>

#### 2014 PRICING BASED ON SEC REGULATIONS (\$/Barrel)

WTI Posting (Plains)			WTI Spot (Bloomberg) <sup>(1)</sup>			Europe Brent Spot (EIA)			Light Louisiana Sweet Spot (Bloomberg)			Oil Futures (NYMEX) <sup>(2)</sup>			Brent Futures (NYMEX) <sup>(2)</sup>		
Posting	12-mon		Trans.	12-mon		Trans.	12-mon		Trans.	12-mon		Trans.	12-mon		Trans.	12-mon	
Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg
12-31-13	95.00	93.96	12-31-13	98.42	97.46	12-31-13	109.95	108.04	12-31-13	102.92	106.43	12-31-13	98.42	97.49	12-31-13	110.80	108.29
1-31-14	94.00	93.94	1-31-14	97.49	97.43	1-31-14	108.16	107.42	1-31-14	102.79	105.24	1-31-14	97.49	97.46	1-31-14	106.40	107.43
2-26-14	99.00	94.92	2-28-14	102.59	98.43	2-28-14	108.98	107.32	2-28-14	108.39	104.96	2-28-14	102.59	98.46	2-28-14	109.07	107.32
4-1-14	96.25	95.15	4-1-14	99.74	98.68	4-1-14	105.70	107.07	4-1-14	102.59	103.99	4-1-14	99.74	98.68	4-1-14	105.62	106.86
5-1-14	96.00	95.85	5-1-14	99.42	99.38	5-1-14	108.63	107.93	5-1-14	101.32	103.93	5-1-14	99.42	99.38	5-1-14	107.76	107.51
5-30-14	99.25	96.75	5-30-14	102.71	100.27	5-30-14	109.21	108.66	5-30-14	105.01	104.31	5-30-14	102.71	100.27	5-30-14	109.41	108.26
7-1-14	101.75	97.35	7-1-14	105.34	100.89	7-1-14	110.84	109.30	7-1-14	108.44	104.59	7-1-14	105.34	100.89	7-1-14	112.29	109.04
8-1-14	94.25	96.52	8-1-14	97.88	100.05	8-1-14	103.45	108.76	8-1-14	101.88	103.68	8-1-14	97.88	100.05	8-1-14	104.84	108.65
8-29-14	92.50	95.56	8-29-14	95.96	99.08	8-29-14	101.12	107.52	8-29-14	99.36	102.65	8-29-14	95.96	99.08	8-29-14	103.19	107.74
10-1-14	87.25	94.63	10-1-14	90.73	98.13	10-1-14	94.57	106.46	10-1-14	93.83	101.71	10-1-14	90.73	98.13	10-1-14	94.16	106.60
10-31-14	77.00	93.46	10-31-14	80.54	96.96	10-31-14	84.17	104.65	10-31-14	83.69	100.53	10-31-14	80.54	96.96	10-31-14	85.86	104.92
12-1-14	65.50	91.48	12-1-14	69.00	94.99	12-1-14	70.87	101.30	12-1-14	71.55	98.48	12-1-14	69.00	94.99	12-1-14	72.54	101.83
<b>2014 Avg</b>		<b>91.48</b>		<b>94.99</b>	<b>94.99</b>		<b>101.30</b>	<b>101.30</b>		<b>98.48</b>	<b>98.48</b>		<b>94.99</b>	<b>94.99</b>		<b>101.83</b>	<b>101.83</b>

Current Prices as defined by SEC regulations in effect 12-31-2009, as set out in Definition 22. (v)

"Existing economic conditions include prices and costs at which economic producibility from a reservoir is to be determined. The price shall be the average price during the 12-month period prior to the ending date of the period covered by the report, determined as an unweighted arithmetic average of the first-day-of-the-month price for each month within such period, unless prices are defined by contractual arrangements, excluding escalations based upon future conditions."

Note: Dates are the last date in which posted/spot/futures prices were set forth on or before the first day of the month. (For example, Plains posted prices on 12/30/11 and did not change their postings until 1/03/12, which means that the 12/30/11 posting was in effect for 1/01/12.)

(1) As of Monday, August 5, 2013, the Wall Street Journal discontinued publishing the WTI crude oil spot price. Therefore, we are now using Bloomberg's WTI crude oil spot price, as shown here for 2012 and 2013. Bloomberg's WTI crude oil price has historically matched very closely to WSJ's.

(2) These prices are shown for reference purposes only. Previous SEC guidance has indicated that "The staff believes that the year-end price contemplated by paragraph 30a of SFAS 69 is the ... daily posted oil price or daily gas sales price ("spot price") adjusted for oilfield, or gas gathering hub and wellhead price differences (e.g., grade, transportation, gravity, sulfur and BS&W), as appropriate. ... The staff has objected to each of the following measures as a proxy for the year-end price under paragraph 30a of SFAS 69: ... 4. the NYMEX futures price."

**GAS PRICING TABLE**  
**PRICING BASED ON SEC REGULATIONS**  
**12-MONTH UNWEIGHTED AVERAGE OF FIRST-DAY-OF-THE-MONTH PRICES**

**PRIOR YEAR-END PRICING (\$/MMBTU)**

Year	Henry Hub (Gas Daily)		Dominion, South Point (Gas Daily)			Gas Futures (NYMEX) <sup>(1)</sup>			Houston Ship (Gas Daily)			CIG - Rocky Mtn (Gas Daily)			NGPL - Midcon (Gas Daily)		
	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg	Date	Price	Avg
2008	5.710			6.225			5.622			5.245			4.605			4.780	
2009	3.866			4.128			4.189			3.701			3.035			3.196	
2010	4.376			4.563			4.448			4.348			3.945			4.150	
2011	4.118			4.243			4.163			4.063			3.927			4.007	
2012	2.757			2.753			2.849			2.713			2.563			2.651	

**2013 PRICING BASED ON SEC REGULATIONS (\$/MMBTU)**

Henry Hub (Gas Daily)			Dominion, South Point (Gas Daily)			Gas Futures (NYMEX) <sup>(1)</sup>			Houston Ship (Gas Daily)			CIG - Rocky Mtn (Gas Daily)			NGPL - Midcon (Gas Daily)		
Flow	Price	12-mon Avg	Flow	Price	12-mon Avg	Trans.	Price	12-mon Avg	Flow	Price	12-mon Avg	Flow	Price	12-mon Avg	Flow	Price	12-mon Avg
1-1-13	3.425	2.794	1-1-13	3.275	2.785	12-31-12	3.351	2.879	1-1-13	3.330	2.742	1-1-13	3.395	2.612	1-1-13	3.370	2.695
2-1-13	3.330	2.863	2-1-13	3.330	2.851	2-1-13	3.301	2.956	2-1-13	3.220	2.815	2-1-13	3.290	2.688	2-1-13	3.255	2.765
3-1-13	3.485	2.950	3-1-13	3.545	2.941	3-1-13	3.456	3.039	3-1-13	3.455	2.904	3-1-13	3.430	2.788	3-1-13	3.435	2.858
4-1-13	4.030	3.119	4-1-13	4.070	3.110	4-1-13	4.015	3.196	4-1-13	4.035	3.083	4-1-13	3.855	2.967	4-1-13	3.965	3.040
5-1-13	4.305	3.303	5-1-13	4.280	3.287	5-1-13	4.326	3.359	5-1-13	4.300	3.269	5-1-13	4.095	3.150	5-1-13	4.160	3.218
6-1-13	4.025	3.444	6-1-13	3.855	3.414	5-31-13	3.984	3.497	6-1-13	3.955	3.405	6-1-13	3.835	3.288	6-1-13	3.875	3.353
7-1-13	3.570	3.513	7-1-13	3.060	3.440	7-1-13	3.577	3.560	7-1-13	3.605	3.477	7-1-13	3.340	3.355	7-1-13	3.430	3.415
8-1-13	3.455	3.534	8-1-13	3.015	3.424	8-1-13	3.387	3.578	8-1-13	3.430	3.496	8-1-13	3.290	3.378	8-1-13	3.360	3.434
9-1-13	3.575	3.605	9-1-13	3.280	3.479	8-30-13	3.581	3.643	9-1-13	3.650	3.576	9-1-13	3.450	3.456	9-1-13	3.550	3.511
10-1-13	3.495	3.639	10-1-13	3.305	3.500	10-1-13	3.609	3.654	10-1-13	3.460	3.613	10-1-13	3.310	3.491	10-1-13	3.400	3.550
11-1-13	3.565	3.644	11-1-13	3.080	3.465	11-1-13	3.513	3.638	11-1-13	3.540	3.619	11-1-13	3.410	3.491	11-1-13	3.575	3.559
12-1-13	3.785	3.670	12-1-13	3.250	3.445	11-29-13	3.954	3.671	12-1-13	3.790	3.648	12-1-13	3.625	3.527	12-1-13	3.695	3.589
<b>2013 Avg</b>		<b>3.670</b>			<b>3.445</b>			<b>3.671</b>			<b>3.648</b>			<b>3.527</b>			<b>3.589</b>

**2014 PRICING BASED ON SEC REGULATIONS (\$/MMBTU)**

Henry Hub (Gas Daily)			Dominion, South Point (Gas Daily)			Gas Futures (NYMEX) <sup>(1)</sup>			Houston Ship (Gas Daily)			CIG - Rocky Mtn (Gas Daily)			NGPL - Midcon (Gas Daily)		
Flow	Price	12-mon Avg	Flow	Price	12-mon Avg	Trans.	Price	12-mon Avg	Flow	Price	12-mon Avg	Flow	Price	12-mon Avg	Flow	Price	12-mon Avg
1-1-14	4.340	3.747	1-1-14	3.710	3.482	12-31-13	4.230	3.744	1-1-14	4.265	3.725	1-1-14	4.310	3.603	1-1-14	4.360	3.672
2-1-14	5.020	3.888	2-1-14	4.810	3.605	1-31-14	4.943	3.881	2-1-14	4.985	3.873	2-1-14	5.320	3.773	2-1-14	5.135	3.828
3-1-14	4.700	3.989	3-1-14	4.755	3.706	2-28-14	4.609	3.977	3-1-14	4.735	3.979	3-1-14	6.200	4.003	3-1-14	7.085	4.133
4-1-14	4.475	4.026	4-1-14	3.980	3.698	4-1-14	4.276	3.999	4-1-14	4.435	4.013	4-1-14	4.260	4.037	4-1-14	4.365	4.166
5-1-14	4.785	4.066	5-1-14	4.165	3.689	5-1-14	4.719	4.032	5-1-14	4.685	4.045	5-1-14	4.645	4.083	5-1-14	4.670	4.208
6-1-14	4.485	4.104	6-1-14	3.210	3.635	5-30-14	4.542	4.078	6-1-14	4.530	4.093	6-1-14	4.275	4.120	6-1-14	4.360	4.249
7-1-14	4.415	4.175	7-1-14	3.450	3.668	7-1-14	4.455	4.152	7-1-14	4.450	4.163	7-1-14	4.260	4.196	7-1-14	4.310	4.322
8-1-14	3.745	4.199	8-1-14	2.050	3.587	8-1-14	3.798	4.186	8-1-14	3.745	4.189	8-1-14	3.685	4.229	8-1-14	3.635	4.345
9-1-14	4.025	4.236	9-1-14	2.190	3.496	8-29-14	4.065	4.226	9-1-14	4.015	4.220	9-1-14	3.795	4.258	9-1-14	3.870	4.372
10-1-14	4.135	4.290	10-1-14	1.960	3.384	10-1-14	4.023	4.261	10-1-14	4.040	4.268	10-1-14	3.880	4.305	10-1-14	3.890	4.413
11-1-14	3.840	4.313	11-1-14	2.440	3.331	10-31-14	3.873	4.291	11-1-14	3.535	4.268	11-1-14	3.470	4.310	11-1-14	3.355	4.394
12-1-14	4.235	4.350	12-1-14	3.000	3.310	12-1-14	4.007	4.295	12-1-14	4.140	4.297	12-1-14	4.245	4.362	12-1-14	4.115	4.429
<b>2014 Avg</b>		<b>4.350</b>			<b>3.310</b>			<b>4.295</b>			<b>4.297</b>			<b>4.362</b>			<b>4.429</b>

Current Prices as defined by SEC regulations in effect 12-31-2009, as set out in Definition 22. (v)  
 "Existing economic conditions include prices and costs at which economic producibility from a reservoir is to be determined. The price shall be the average price during the 12-month period prior to the ending date of the period covered by the report, determined as an unweighted arithmetic average of the first-day-of-the-month price for each month within such period, unless prices are defined by contractual arrangements, excluding escalations based upon future conditions."

Note: Dates for the Gas Daily spot prices are the "flow date" on the first of each month, whereas dates for other prices are the last date in which posted/spot/futures prices were set forth on or before the first day of the month. (For example, NYMEX futures prices last traded on 12/30/11, and did not trade again until 1/03/12).

<sup>(1)</sup> These prices are shown for reference purposes only. Previous SEC guidance has indicated that "The staff believes that the year-end price contemplated by paragraph 30a of SFAS 69 is the ... daily posted oil price or daily gas sales price ("spot price") adjusted for oilfield, or gas gathering hub and wellhead price differences (e.g., grade, transportation, gravity, sulfur and BS&W), as appropriate. ... The staff has objected to each of the following measures as a proxy for the year-end price under paragraph 30a of SFAS 69: ... 4. the NYMEX futures price."